

## HUNT CRUDE OIL SUPPLY COMPANY

### SUMMARIES OF CRUDE OIL BULLETINS FOR THE MONTH OF NOVEMBER 2011

#### PRICE AT THE LEASE FOR CRUDE OIL DELIVERED INTO PIPELINE FACILITIES

#### **ALABAMA**

BULLETIN NO:	11-209	11-210	11-211	11-212	11-213	11-214
EFFECTIVE DATE:	1-Nov-11	2-Nov-11	3-Nov-11	4-Nov-11	7-Nov-11	8-Nov-11
S.Ala/Florida Pan. Swt	85.75	86.00	87.50	87.75	89.00	90.25
Light Sweet	87.00	87.25	88.75	89.00	90.25	91.50
Light Sour	83.50	83.75	85.25	85.50	86.75	88.00
Light Sour Womack Hill	83.50	83.75	85.25	85.50	86.75	88.00
Heavy Asphaltic Sour	74.17	75.08	75.98	76.77	78.15	78.61

BULLETIN NO:	11-215	11-216	11-217	11-218	11-219	11-220
EFFECTIVE DATE:	9-Nov-11	10-Nov-11	11-Nov-11	14-Nov-11	15-Nov-11	16-Nov-11
S.Ala/Florida Pan. Swt	89.25	91.25	92.50	91.50	92.75	96.25
Light Sweet	90.50	92.50	93.75	92.75	94.00	97.50
Light Sour	87.00	89.00	90.25	89.25	90.50	94.00
Light Sour Womack Hill	87.00	89.00	90.25	89.25	90.50	94.00
Heavy Asphaltic Sour	77.73	77.92	78.43	77.39	78.01	78.60

#### **MISSISSIPPI**

BULLETIN NO:	11-209	11-210	11-211	11-212	11-213	11-214
EFFECTIVE DATE:	1-Nov-11	2-Nov-11	3-Nov-11	4-Nov-11	7-Nov-11	8-Nov-11
Light Sweet	87.00	87.25	88.75	89.00	90.25	91.50
Light sour	83.50	83.75	85.25	85.50	86.75	88.00
Heavy Asphaltic Sour	74.17	75.08	75.98	76.77	78.15	78.61
Extra Heavy Asphaltic Sour	69.17	70.08	70.98	71.77	73.15	73.61

BULLETIN NO:	11-215	11-216	11-217	11-218	11-219	11-220
EFFECTIVE DATE:	9-Nov-11	10-Nov-11	11-Nov-11	14-Nov-11	15-Nov-11	16-Nov-11
Light Sweet	90.50	92.50	93.75	92.75	94.00	97.50
Light Sour	87.00	89.00	90.25	89.25	90.50	94.00
Heavy Asphaltic Sour	77.73	77.92	78.43	77.39	78.01	78.60
Extra Heavy Asphaltic Sour	72.73	72.92	73.43	72.39	73.01	73.60

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**SUMMARIES OF CRUDE OIL BULLETINS**  
**FOR THE MONTH OF NOVEMBER 2011**

PRICE AT THE LEASE FOR CRUDE OIL DELIVERED INTO PIPELINE FACILITIES

**ALABAMA**

BULLETIN NO:  
EFFECTIVE DATE:

11-221	11-222	11-223	11-224	11-225	11-226	
17-Nov-11	18-Nov-11	21-Nov-11	22-Nov-11	23-Nov-11	25-Nov-11	
S.Ala/Florida Pan. Swt	92.25	90.75	90.75	91.50	89.75	90.25
Light Sweet	93.50	92.00	92.00	92.75	91.00	91.50
Light Sour	90.00	88.50	88.50	89.25	87.50	88.00
Light Sour Womack Hill	90.00	88.50	88.50	89.25	87.50	88.00
Heavy Asphaltic Sour	76.28	75.32	74.20	75.34	75.06	75.06

BULLETIN NO:  
EFFECTIVE DATE:

11-227	11-228	11-229			NOV
28-Nov-11	29-Nov-11	30-Nov-11			EDQ
S.Ala/Florida Pan. Swt	91.50	93.25	93.75		90.5250
Light Sweet	92.75	94.50	95.00		91.7750
Light Sour	89.25	91.00	91.50		88.2750
Light Sour Womack Hill	89.25	91.00	91.50		88.2750
Heavy Asphaltic Sour	75.58	76.92	76.54		76.4453

**MISSISSIPPI**

BULLETIN NO:  
EFFECTIVE DATE:

11-221	11-222	11-223	11-224	11-225	11-226	
17-Nov-11	18-Nov-11	21-Nov-11	22-Nov-11	23-Nov-11	25-Nov-11	
Light Sweet	93.50	92.00	92.00	92.75	91.00	91.50
Light Sour	90.00	88.50	88.50	89.25	87.50	88.00
Heavy Asphaltic Sour	76.28	75.32	74.20	75.34	75.06	75.06
Extra Heavy Asphaltic Sour	71.28	70.32	69.20	70.34	70.06	70.06

BULLETIN NO:  
EFFECTIVE DATE:

11-227	11-228	11-229			NOV
28-Nov-11	29-Nov-11	30-Nov-11			EDQ
Light Sweet	92.75	94.50	95.00		91.7750
Light Sour	89.25	91.00	91.50		88.2750
Heavy Asphaltic Sour	75.58	76.92	76.54		76.4453
Extra Heavy Asphaltic Sour	70.58	71.92	71.54		71.4453

\*\* EDQ Prices posted for informational purposes only.

## HUNT CRUDE OIL SUPPLY COMPANY

### GRAVITY ADJUSTMENT REFERENCE

	<u>GRAVITY ADJUST</u>
S. Alabama/Florida Panhandle Sweet	C
Alabama	
Light Sour	A
Light Sour Womack Hill	A
Heavy Asphaltic Sour	D
Light Sweet	B
Mississippi	
Light Sour	A
Heavy Asphaltic Sour	D
Light Sweet	B
Extra Heavy Asphaltic Sour	E

(A) Price is for 34.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity below 34.0 degree.

(B) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction in price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

The preceding posted prices are for crude oil containing not more than 2% BS&W and not exceeding 8# Reid Vapor Pressure.

(C) Price is for 40.0 - 45.0 (degrees) gravity, less \$.015 per barrel per tenth of a degree reduction price for each tenth of a degree of gravity above 45.0 degree and less \$.02 per barrel per degree reduction in price for each full degree of gravity below 40.0 degree.

(D) Price is for a 14.0 gravity barrel.

(E) Price is for a 10.0 gravity barrel.

\* Marketable Crude Oil: Virgin crude oil produced from oil wells which is free of either injected or other foreign contamination, or added chemicals containing but not limited to halogenated organic compounds and/or oxygenated compounds and which is suitable for normal refinery processing. Hunt Refining Company refuses to accept any crude oil containing such contaminants and, furthermore, seller shall be liable for all damages, including consequential damages and loss of profit resulting from any delivery of crude oil containing such contaminants.